

KASIKORNBANK in Brief

as of 1Q20

For further information, please contact Investor Relations Unit or visit our website at www.kasikornbank.com

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KASIKORNBANK at a Glance



- Established on June 8, 1945 with registered capital of Bt5mn (USD0.15mn)
- Listed on the Stock Exchange of Thailand (SET) since 1976

Consolidated (as of March 2020)

Assets	Bt3,484bn (USD106.6bn)	Ranked #4 with 15.2% market share**
Loans*	Bt2,043bn (USD62.5bn)	Ranked #3 with 15.5% market share**
Deposits	Bt2,202bn (USD67.4bn)	Ranked #4 with 15.8% market share**
CAR	18.53% ***	
ROE (1Q20)	6.48%	
ROA (1Q20)	0.78%	
Number of Branches	887	
Number of E-Machine (ATM/RCM)	10,994	
Number of K PLUS Users (2019)	12.1mn	
Number of Employees	20,324	

Share Information

SET Symbol	KBANK, KBANK-F	
Share Capital:		
Authorized	Bt30.5bn (USD0.9bn)	
Issued and Paid-up	Bt23.9bn (USD0.7bn)	
Number of Shares	2.4bn shares	
Market Capitalization	Bt219bn (USD6.7bn)	Ranked #2 in Thai banking sector
1Q20 Avg. Share Price:		
KBANK	Bt123.78 (USD3.79)	
KBANK-F	Bt124.48 (USD3.81)	
EPS	Bt2.75 (USD0.08)	
BVPS	Bt169.97 (USD5.20)	

Notes:

* Loans = Loans to customers less deferred revenue

** Assets, loans and deposits market share is based on C.B.1.1 (Monthly statement of assets and liabilities) of 14 Thai commercial banks as of February 2020

*** Capital Adequacy Ratio (CAR) has been reported in accordance with Basel III Capital Requirement from 1 January 2013 onwards. CAR is based on KASIKORNBANK FINANCIAL CONGLOMERATE. KASIKORNBANK FINANCIAL CONGLOMERATE means the company under the Notification of the Bank of Thailand re: Consolidated Supervision, consisted of KBank, K Companies and subsidiaries operating in supporting KBank, Phethai Asset Management Co., Ltd. and other subsidiaries within the permitted scope from the BOT's to be financial conglomerate

Exchange rate at the end of March 2020 (Mid Rate) was Bt32.67 per USD (Source: Bank of Thailand)

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KASIKORNBANK Vision and Foundation

Vision

“KASIKORNBANK aims to be the most innovative, proactive, and customer centric financial institution, delivering world class financial services and sustainable value for all stakeholders by harmoniously combining technology and talent”

Guiding Foundation

- Remain a top tier size with strong brand, distribution, and capital base
- Acquire enduring customers and ensure excellent customer experience across all segments
- Be a digital-oriented AEC+3 Bank
- Be a data-driven bank and ensure data confidentiality
- Be a cost competitive operator
- Be a Bank of Sustainability

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The K-Strategy

- Customer Centricity remains our core philosophy with the aim to “Empower Every Customer’s Life and Business”

Purpose

To Empower Every Customer’s Life and Business

Customer Promise

Total Solution

Attentive & Inclusive

Any Time & Any Where

Trustworthy

K-Culture

A PIONEER FOR THE BETTER, A STEP AHEAD FOREVER

Customer at Heart | Agility | Collaboration | Innovativeness

Strategic Imperatives



Lend successfully using data analytics



Embed in select financially relevant ecosystems



Ensure cyber security and data confidentiality

New Capabilities

8 TRANSFORMATION JOURNEYS

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New Capabilities to Enable K-Strategy

- 8 Transformation Journeys are new capabilities to help “Empower Every Customer’s Life and Business”

To Empower Every Customer’s Life and Business

1 Ecosystem Orchestrator & Harmonized Channel

- Orchestrating ecosystems with partners and providing an excellent experiences throughout customer journeys

2 Intelligent Lending

- Leveraging customer data to offer personalized lending experience and achieve fair risk adjusted return

3 Proactive Risk & Compliance Management

- Proactively identifying potential risk and establishing loss prevention and detection



4 New Growth in Regional Market

- Exploring new growth by
 - Regional Payment for All
 - “Better Me” Finance

5 Data Analytics

- Expanding data analytics capability to enhance business opportunity and operational efficiency

6 Cyber Security & IT Resilience

- Enhancing comprehensive cyber security and IT capabilities

7

Performing Talent and Agile Organization

8

Modern World Class Technology Capability

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2016 – 1Q20 Financial Performance

Consolidated

(Bt mn)

Item	1Q20*	2019	2018	2017	2016
B/S and Income:					
Assets	3,483,527	3,293,889	3,155,091	2,900,841	2,843,278
Deposit	2,202,112	2,072,049	1,995,001	1,878,672	1,794,835
Loan	2,043,093	2,001,956	1,914,072	1,802,783	1,697,581
Interest Income	33,779	130,178	123,922	119,337	115,873
Interest Expense	5,697	27,490	25,384	25,176	26,195
Non-interest Income	7,372	57,803	56,945	62,695	63,725
Other Operating Expenses (Non-interest expense)	17,481	72,729	68,348	66,372	63,854
EBPT	17,973	87,762	87,135	90,484	89,548
Net Profit	6,582	38,727	38,459	34,338	40,174
Performance Ratio:					
ROA	0.78	1.20	1.27	1.20	1.49
ROE	6.48	9.90	10.61	10.24	13.23
NIM	3.5	3.3	3.4	3.4	3.5
Cost to income ratio	49.3	45.3	44.0	42.3	41.6
Asset Quality Ratio:					
NPL gross	91,113	84,038	74,400	69,674	65,087
NPL net	54,902	55,685	41,431	38,570	33,553
NPL gross to total loans (%)	3.9	3.7	3.3	3.3	3.3
NPL net to total loans (%)	2.4	2.5	1.9	1.9	1.7
Coverage Ratio (%)	138.7	148.6	160.6	148.5	130.9
Capital** (%):					
CAR	18.5	19.6	18.3	18.0	18.8
Tier 1	15.2	16.2	15.9	15.7	15.2

Notes: * The Bank and its subsidiaries have adopted new accounting standards (TFRS 9: Financial Instruments) since January 1, 2020 onwards, some financial statements and financial ratios are not comparable with previous years' financial figures, which were based on the prior accounting standards (non-TFRS9).

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CAR is based on KASIKORNBANK FINANCIAL CONGLOMERATE. KASIKORNBANK FINANCIAL CONGLOMERATE means the company under the Notification of the Bank of Thailand re: Consolidated Supervision, consisted of KASIKORNBANK, K Companies and subsidiaries operating in supporting KBank, Phethai Asset Management Co., Ltd. and other subsidiaries within the permitted scope from the BOT's to be financial conglomerate.

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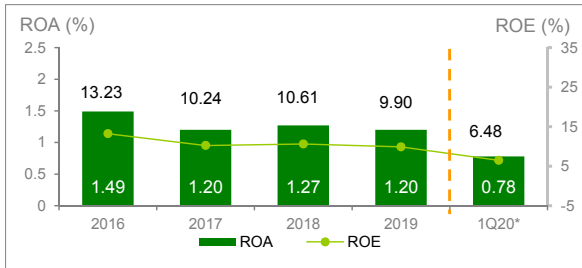
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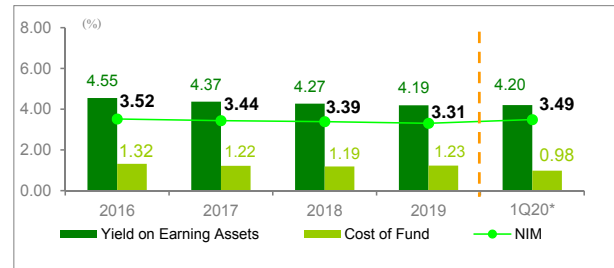
Financial Performance Highlights

March 2020 (Consolidated)

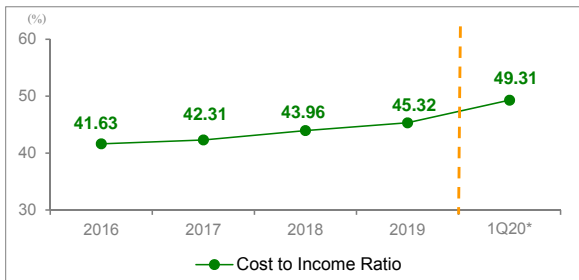
ROA and ROE



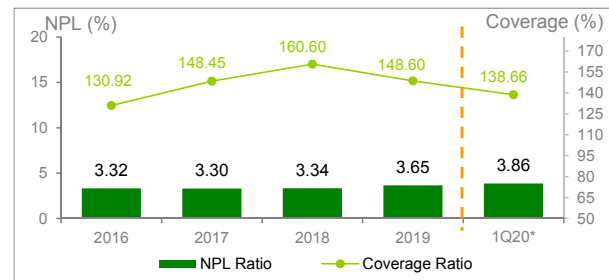
Net Interest Margin



Cost to Income Ratio



NPL Ratio and Coverage Ratio



Note: * The Bank and its subsidiaries have adopted new accounting standards (TFRS 9: Financial Instruments) since January 1, 2020 onwards, some financial statements and financial ratios are not comparable with previous years' financial figures, which were based on the prior accounting standards (non-TFRS9).

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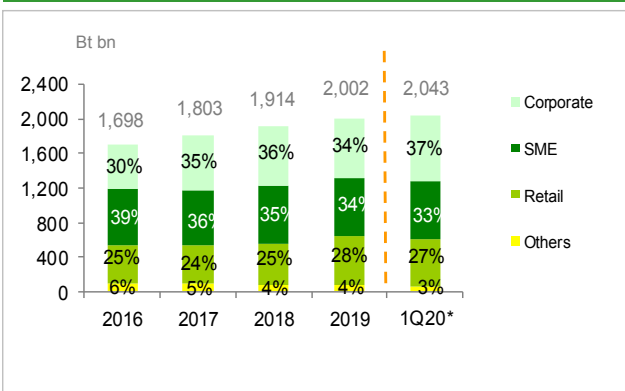


Loan

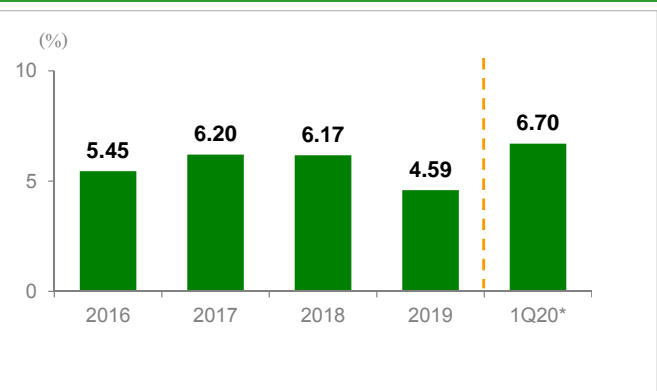
March 2020

- Decent and sustainable loan growth; in line with economic growth

Loan Portfolio Breakdown



Loan Growth (YoY)



Loan Definition (TFRS 8: Operating Segments)

Corporate Loans: Loans of KBank and KBank's Subsidiaries in Corporate Segments (Annual sales turnover > Bt400mn)

SME Loans: Loans of KBank and KBank's Subsidiaries in SME Segments (Annual sales turnover ≤ Bt400mn)

Retail Loans: Loans of KBank and KBank's Subsidiaries in Retail Segments

Other Loans: Loans in Enterprise Risk Management Division (NPL + Performing Restructured Loans), and other loan types

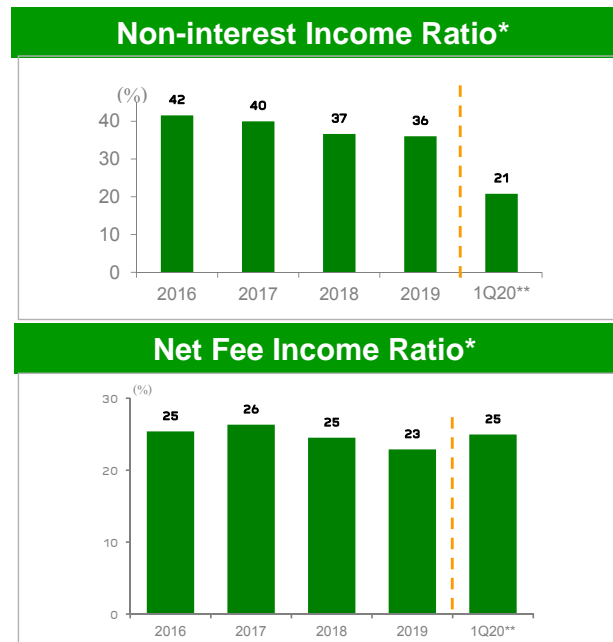
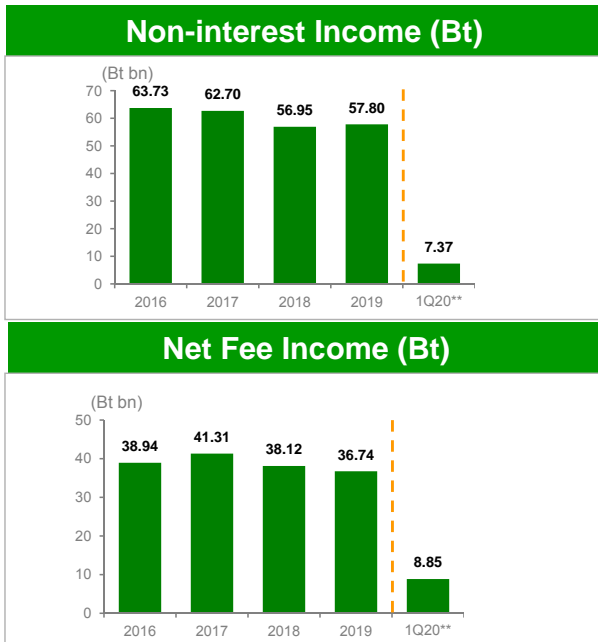
Note: - Loans = Loans to customers less deferred revenue, based on new financial statement presentation

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Non-interest Income and Net Fee Income

March 2020



Note: * Non-interest Income Ratio = Non-interest income/Total Operating Income-net
Net Fee Income Ratio = Net Fee Income/Total Operating Income-net

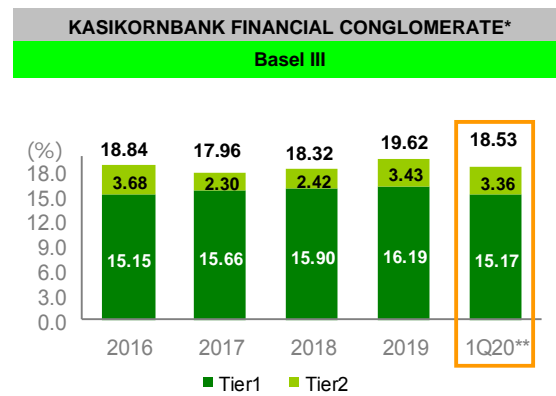
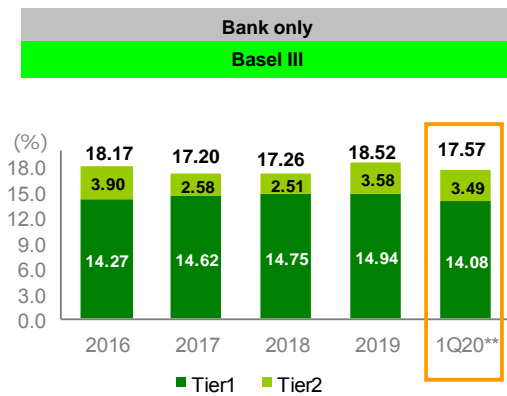
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Capital

March 2020

- Capital adequacy remains sufficient to support business growth; maintained adequate Tier 1 ratio, as required under the Basel III



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Under Bank of Thailand regulations, net profit in the first half of the year is to be counted as capital after approval by the Board of Directors as per the Bank's regulations. Net profit in the second half of the year is also counted as capital after approval of the General Meeting of Shareholders. However, whenever a net loss occurs, the capital must be immediately reduced accordingly.

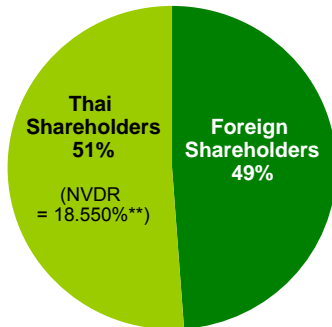
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Shareholder Structure

April 10, 2020 (Record Date)

Shareholder Structure



Note:

Thai Shareholding Limit	51%
Foreign Shareholding Limit	49%

Top 10 Shareholders*

%

1. THAI NVDR CO., LTD**	18.550
2. STATE STREET EUROPE LIMITED	8.510
3. SOUTH EAST ASIA UK (TYPE C) NOMINEES LIMITED	5.936
4. SOCIAL SECURITY OFFICE	3.589
5. BNY MELLON NOMINEES LIMITED	3.299
6. THE BANK OF NEW YORK MELLON	2.338
7. STATE STREET BANK AND TRUST COMPANY	2.132
8. SOUTH EAST ASIA UK (TYPE A) NOMINEES LIMITED	1.669
9. NORTRUST NOMINEES LIMITED-NT0 SEC LENDING THAILAND CL AC	1.362
10. GIC PRIVATE LIMITED	1.310
Other Shareholders	51.305
Total	100.000

Note: * The Top 10 Shareholders are based on individual accounts

** Thai NVDR Co., Ltd (Thai NVDR) is responsible for issuing and selling Non-Voting Depository Receipts (NVDRs) to investors. The Stock Exchange of Thailand (SET) is the major shareholder, holding 99.99% of the total shares, of Thai NVDR. The NVDR limit for KBank is 25%.

*** Thailand Securities Depository Company Limited (TSD), a subsidiary of the Stock Exchange of Thailand, provides three types of securities post trade services: securities depository services, securities registration services, and provident fund registration services; the shareholders booked under TSD are those who are not eligible for dividend payments as their investment is not aligned with their citizenship (i.e. foreign investors buying KBank shares on the local board or Thai investors buying KBank shares on the foreign board)

Source: Thailand Securities Depository Company Limited (TSD), the Stock Exchange of Thailand website (www.set.or.th), and KBank

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Corporate Governance

Importance of Corporate Governance and Business Ethics

The Board of Directors of KASIKORNBANK strongly believes that good corporate governance will enhance the sustainable growth of the Bank's performance, and is central to achieving the Bank's primary objective of maximizing shareholder value

Maximizing Shareholder Value

Bank's Performance

Good Corporate Governance

Code of Business Conduct

Code of Conduct

For further information, please visit www.kasikornbank.com / Investors / Corporate Governance

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Sustainable Development

KASIKORNBANK conducts business with the foundation of Bank of Sustainability, with appropriate risk management and good corporate governance principles. We strive to balance economic, social, and environmental dimensions to achieve goals and create sustainable long-term returns. The philosophy of sustainable development is instilled in all our operations as part of our Green DNA, ensuring maximum benefit for all stakeholders and paving the way for sustainable growth.

BANK OF SUSTAINABILITY



PRINCIPLES FOR RESPONSIBLE BANKING

We are working to align our business operations with the UN Principles for Responsible Banking.

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PRIDE OF KBank 2019 - 2020

INTERNATIONAL



The first and only commercial bank in Thailand and ASEAN selected as a member of the DJSI World Index and DJSI Emerging Markets Index for four consecutive years (2016-present)



KBank has been classified in the Bronze Class of the banking industry category by RobecoSAM. (2018-present)



A member of the FSTE4Good Emerging Index for four consecutive years (2016-present)



KBank's rating is at AA, leadership Level in its ESG performance among emerging market banking sector peers.



The first Bloomberg Gender-Equality Index (GEI) member from Thailand. The Bloomberg Gender-Equality Index (GEI) distinguishes companies committed to transparency in gender reporting and advancing women's equality for two consecutive years (2019-present)



The first Thai commercial bank in the A- (Management Level), assessed by the Carbon Disclosure Program (CDP)

NATIONAL



To be included in the Thailand Sustainability Investment (THSI) for four years (2015, 2017-present)



SET Sustainability Awards – Outstanding granted by the Stock Exchange of Thailand for two consecutive years (2018-2019)



ESG 100 company 2019 (Certified by Thaiptat)



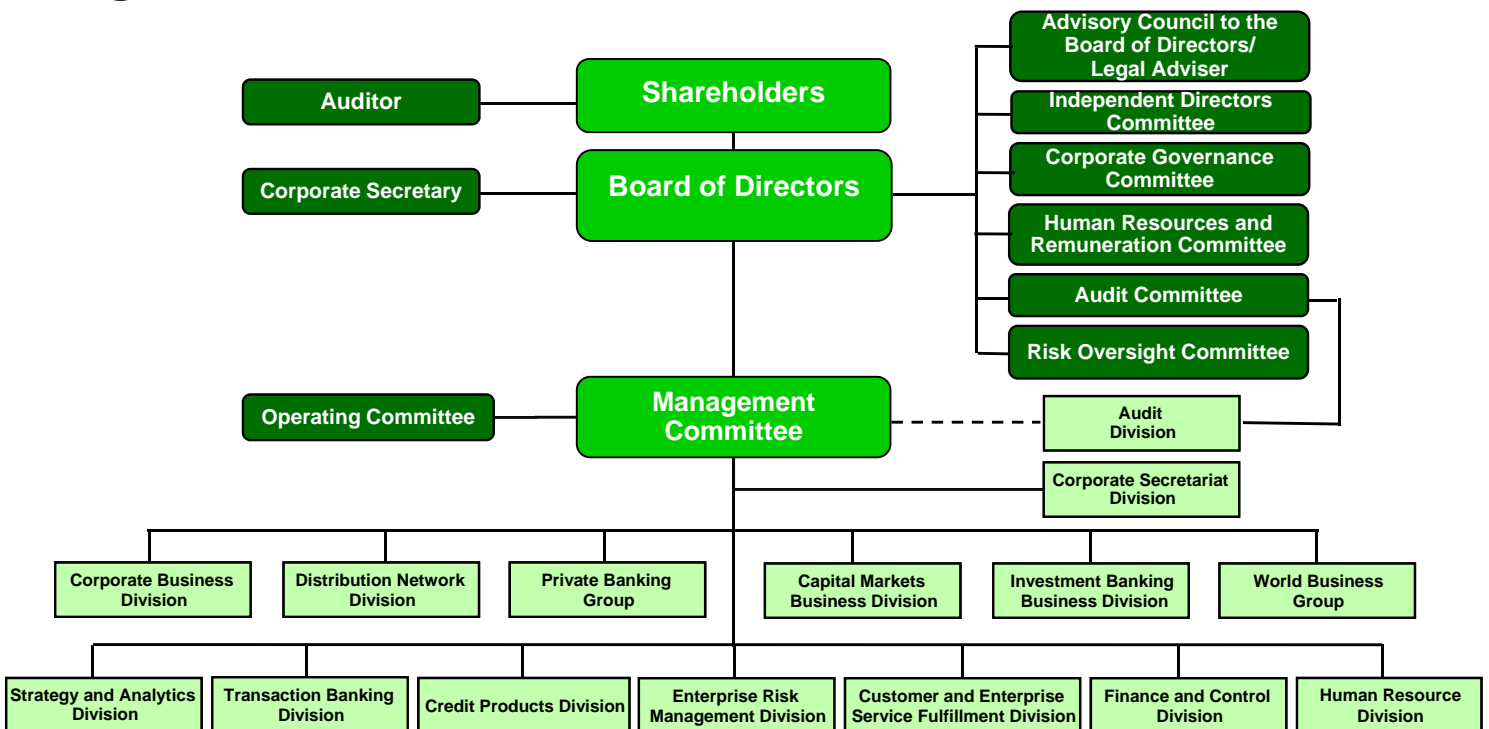
Sustainability Report Award 2019 Sustainability Disclosure Award granted by Thaiptat Institute



The first and only commercial bank in Thailand granted Carbon Neutral Certification (2018-2019)

Note: More information on our Sustainable Development can be found on our website and KBank's Sustainability Report 2019

Organization Chart

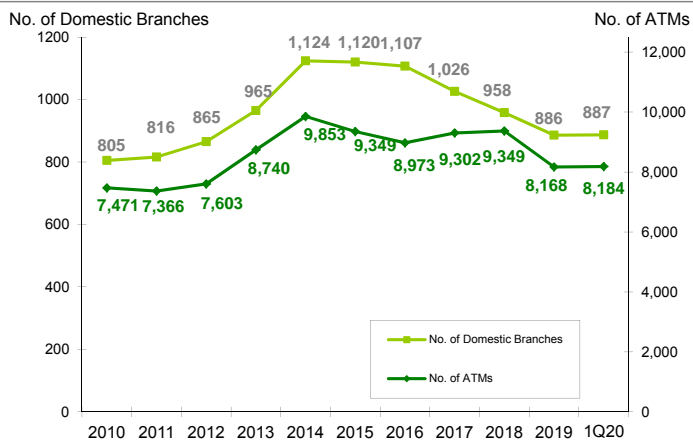


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KBank Channels and Employees

March 2020

Domestic Branches & ATMs

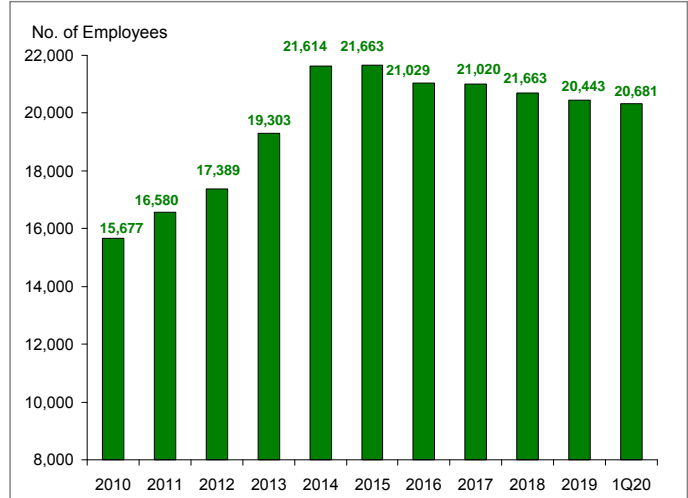


* A drop in number of ATMs in 2011 and 2015 reflects the relocation plan

Note:

- Two subsidiary banks: KASIKORNTHAI BANK (Lao PDR) with two branches in Ponesuan and Lane Xang, KASIKORNBANK (CHINA) with three branches in Shenzhen, Chengdu, Shanghai and one sub-branch in Long Gang
- Three international branches: Cayman Islands, Hong Kong, and Phnom Penh
- Seven representative offices: Beijing, Kunming, Tokyo, Yangon, Ho Chi Minh, Hanoi, and Jakarta
- One strategic partner in Indonesia: Maspion Bank
- Global partners with 76 banks in 14 countries: 51 Japanese partner banks; 10 Chinese partner banks; 1 Hong Kong bank; 2 Korean partner banks; 7 ASEAN partner banks (in Vietnam, Indonesia, Lao PDR, Cambodia, Philippines and Malaysia); 4 European regional banks (in Germany, Italy and Russia) and 1 Indian Bank (as of Dec, 2019)

Employees



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Public Recognition Highlight: 2019-1Q20

1Q20

- SAM** - The Bronze Class of the banking industry category by RobecoSAM Sustainability Award Bronze Class 2020
- THE DIGITAL BANKER**
 - Winner: Best Digital Customer Experience in Wealth Management
 - Winner: Loan Offering of the Year
 - Winner: Outstanding Customer Experience for Loans
 - Winner: Best Customer Experience – Debit Card
 - Highly Acclaimed: Best Digital Customer Experience in Private Banking
 - Highly Acclaimed: Best Digital Customer Experience – Loan Application
- IFR ASIA AWARDS 2019**
 - Thailand Bond House of the Year
 - Thailand Capital Markets Deal of the Year
- BANK OF THAILAND**
 - Top Outright Primary Dealer 2019
- BrandAge** - 2020 Thailand's Most Admired Brand for K-Credit Card products and K PLUS
- WISESIGHT** - Best Brand Performance on Social Media in Banking Category
- ThaiBMA**
 - Top Underwriting Bank 2019 Deal of the Year 2019
 - Most Prominent Fund House in Corporate Bond Market
- MORNINGSTAR**
 - Best Fund House - Domestic Equity
 - Best Retirement Mutual Fund – Equity
 - Best Long-Term Equity Fund
- IDC** - 1 of 20 Asia/Pacific Best Bank for 2020

2019

- Dow Jones Sustainability Index** - An index component of the Dow Jones Sustainability Indices (DJSI) 2019, including the DJSI World Index and the DJSI Emerging Markets Index
- SAM** - The Bronze Class of the banking industry category by RobecoSAM
- FTSE4Good** - A member of the FTSE4Good Emerging Index 2019
- WWF** - Named the Leading Thai Bank in Sustainable Development
- MSCI** - Rating is at AA, leadership Level in its ESG performance among emerging market banking sector peers.
- Business Media International** - HR Asia Best Companies to Work for in Asia™ 2019 (Thailand Edition)
- Institutional Investor**
 - ASEAN Most Honored Companies
 - ASEAN Overall Best ESG/SRI Reporting
 - Best CFO-Thailand
- the Asset**
 - The Asset ESG Corporate Awards - Platinum Award
 - Best Service Provider: Cash Management, Thailand
 - Best Service Provider: E-Solutions Partner, Thailand
- Alpha**
 - Best Cash Management Bank in Thailand
 - Best Bond House in Thailand
 - Best FX Bank for Corporates and FIs in Thailand
- THE DIGITAL BANKER**
 - Best Private Bank in ASEAN - Best Private Bank in Thailand
 - Winner: Excellence in Next-Gen Customer Experience
 - Highly Acclaimed: Best Product or Service Innovation
 - Highly Acclaimed: Best Customer Insight & Feedback Initiative
- ASIAN PRIVATE BANKER** - Best Private Bank - Thailand Domestic
- RETAIL BANKER**
 - Winner: Best Debit Card Initiative
 - Highly Commended: Excellence in Service Innovation
 - Highly Commended: Best Staff Training and Development Programme
- PWM**
 - Best Private Bank for Digital Culture in Asia
 - Best Private Bank for Digitally Empowering Relationship Managers in Asia
- FinanceAsia**
 - Best DCM House in Thailand
 - Best Private Bank in Thailand
- SET** - Highly Commended in Sustainability Awards Best Innovative Company Awards
- CDP** - A score from 2019 Carbon Disclosure Project (CDP)
- Bloomberg** - A member of the 2020 Bloomberg Gender-Equality Index
- Brandon Hall Group**
 - Gold Award: Best Recruitment Marketing and Employer Branding Program
 - Bronze Award: Best Learning Program Supporting a Change Transformation Business Strategy
- CFRA** - Best Trade Finance Providers
- ASSET** - Asset Management Award
- APAC** - Gold Award: The Best Asia Pacific Contact Center Innovation
- BANKING3FINANCE**
 - Domestic Cash Management Bank of the Year
 - Domestic Retail Bank of the Year-Thailand
 - Advertising Campaign of the Year-Thailand
- BANK OF THAILAND** - Best Repo Primary Dealer
- TAB**
 - Best Retail Bank in Thailand
 - Best Digital Brand Initiative
 - Private Banking Digitalisation
- MORNINGSTAR** - Asset management company champion
- CSB** - Granted Carbon Neutral Certification

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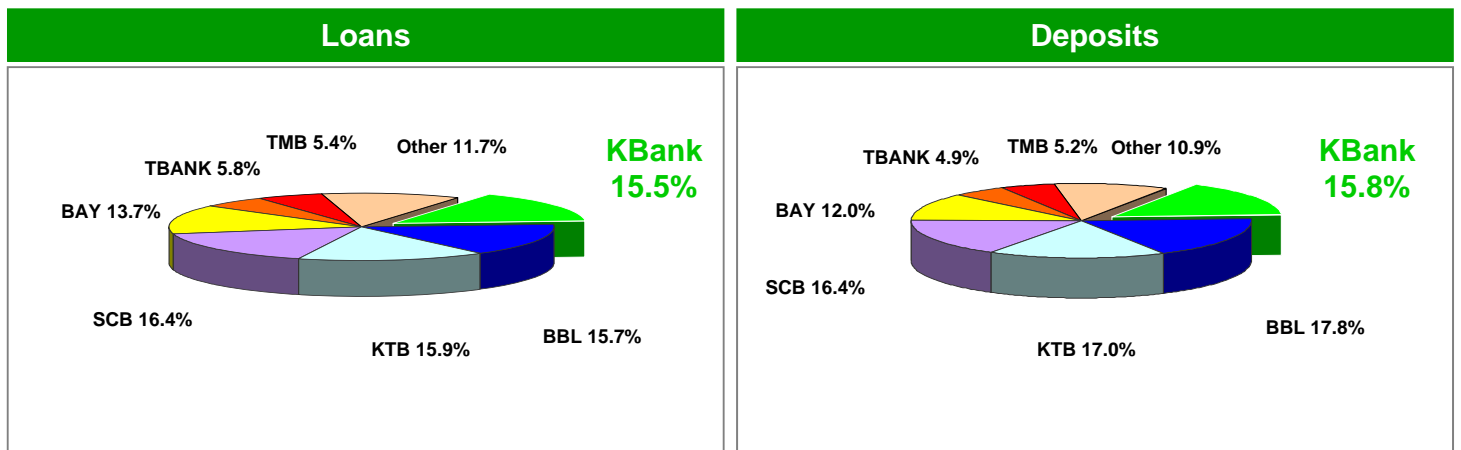
Appendix

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Loans and Deposits Market Share

March 2020 (Bank only)



Source: KASIKORN RESEARCH and C.B.1.1 (monthly summary statement of assets and liabilities)

Note: Loans and deposits market share is based on C.B.1.1 of 14 Thai commercial banks as of December 2019

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The Recipient understands and acknowledges that the investment or execution of the transaction may be a transaction with low liquidity and KBank shall assume no liability for any loss, damage, or expense of any nature incurred by the Recipient arising out of such investment or execution of the transaction. The Recipient also understands and acknowledges that the information so provided by KBank does not represent the expected yield or consideration to be received by the Recipient arising out of the investment or the execution of the transaction. Further, the Recipient should be aware that the transaction can be highly risky as markets are unpredictable and uncertain, and there may be inadequate regulations and safeguards available to the Recipient.

KBank reserves the right to amend, either in whole or in part, the information so provided herein at any time as it deems fit, and the Recipient acknowledges and agrees with such amendments, accordingly. For any inquiry, or in the case of making a complaint, the Recipient may seek further information from KBank at IR@kasikornbank.com, +(662) 470 6900 to 01, +(662) 470 2660 to 61, or +(662) 470 2673 to 74.

* The information herewith represents data in the Bank's consolidated financial statements, some of the numbers and ratios are calculated before netting with KBank's non-controlling interest.

บริการทุกระดับประทับใจ**KASIKORNTHAI****บริการทุกระดับประทับใจ**